

INFOGRAMES

Entertainment

REVERSE STOCK SPLIT

Adjustments measures for listed securities with rights to Company shares

Lyon, February 25, 2008 – In connection with the reverse stock split announced on February 18, Infogrames Entertainment has now announced the adjustments that would be made to all of the Company's listed securities outstanding with rights to its shares. The new parities will be applicable starting at the beginning of the reverse split period, on March 4, 2008.

- Pursuant to clause 2.5.7.3 (2) of the registration statement ("*note d'opération*") granted *visa* no. 00-812 on May 18, 2000 each **OCEANE 2000-2011 bond** (ISIN code FR0000181042) outstanding will be convertible into or exchangeable for 0.247 new shares, after application of the rounding off rules.

- Pursuant to clause 2.5.15.3 of the registration statement ("*note d'opération*") granted *visa* no. 03-971 on November 6, 2003, each **OCEANE 2003-2020 bond** (ISIN code FR0010032839) outstanding will be convertible into or exchangeable for 0.024 new shares, after application of the rounding off rules.

- Pursuant to clause 4.2.10(b) of the registration statement ("*note d'opération*") granted *visa* no. 06-484 on December 22, 2006, each **Share Subscription Warrant (BSA)** (ISIN code FR0010413237) outstanding will be exercisable for 0.01 new shares, after application of the rounding off rules.

- Pursuant to clause 4.17.4 of the registration statement (*note d'opération*) granted *visa* no. 07-485 on December 19, 2007, each **ORANE bond** (ISIN code FR0010560615) outstanding may be converted into 8.91 new shares, after application of the rounding off rules.

In the event that the foregoing adjustments should result in fractional rights, those will be settled in accordance with the respective indentures of the bonds concerned and the contract governing the warrants.

The holders of the above securities have been notified of these adjustments, as required by applicable law and regulations and by the relevant contractual provisions on specific notification procedures.

A notice appears in today's issue of the Bulletin des Annonces Légales Obligatoires (BALO) legal announcements bulletin.

A notice with the terms and conditions of the reverse stock split will also be published by Euronext Paris on March 3, 2008.

Overview of the principal terms and conditions of the reverse stock split

- Start of share exchange: March 4, 2008
- Parity: 100 existing shares with a par value of €0.01 for 1 new share with a par value of € 1
- Preliminary number of existing shares affected by the reverse split: 1,284,253,917 shares with a par value of €0.01 each
- Preliminary number of new shares to be issued for the reverse split: 12,842,539 shares with a par value of € 1 each
- Effective March 4, 2008, the new Infogrames Entertainment shares will be listed and trade on Euronext Paris under ISIN code FR0010478248.

About Infogrames Entertainment and Atari

Infogrames Entertainment (IESA), the parent company of the Atari Group, is listed on the Paris Euronext stock exchange (ISIN code: FR-0000052573 – Eurolist Compartment B) and has two principal subsidiaries: Atari Europe, a privately-held company, and Atari, Inc., a United States corporation listed on NASDAQ (ATAR).

The Atari Group is a producer, publisher and distributor of interactive entertainment software for all market segments and in all existing game formats (Microsoft, Nintendo and Sony) and on CD-ROM for PC. Its games are sold in more than 60 countries.

The Atari Group's extensive catalogue of popular games is based on original franchises (Alone in the Dark, V-Rally, Test Drive, etc.) and international licenses (Dragon Ball Z, Dungeons & Dragons, etc.).

For more information: <http://www.atari.com>

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